

Features of AIR FVU version 1.4.4

In order to incorporate following modification in the mapping between transacting party type, PAN and Form 60/61 indicator fields, as per the requirement of ITD, a new version of AIR FVU (version 1.4.4) is being released.

“If ‘INVALIDPAN’ is quoted in ‘PAN field’ for Non-Government transacting party, file shall be rejected.”

Detailed mapping of the same is shown in Table 3 below.

Following are the validations after aforesaid modification: –

- 1) **On failure of following validations, files will be accepted with warning message. Filers can verify this and can make necessary changes. However, filer can submit the return without making any changes: -**
 - a. If PAN in two consecutive party records is different, then name should also be different. (It is not applicable to supplementary returns- D type transactions.)
 - b. If Name in two consecutive party records is same, then PIN code and city should be different. (It is not applicable to supplementary returns- D type transactions.)
 - c. PAN or (Name and Address- line nos. 1 to 5) should not repeat for two consecutive party records. (It is not applicable to supplementary returns- D type transactions.)
 - d. Transaction value should be equal to or exceeding the transaction value limit mentioned against each transaction code in Form 61A.
 - e. Name of the transacting party should not contain special characters viz *, /, \$, #
 - f. For transactions of cash deposit, credit card and RBI bond, there should not be more than one consecutive occurrence of same combination of
 - (i) PAN or (Name and Address [Address line 1 to 5] and
 - (ii) Transaction code and
 - (iii) Branch name
 - g. Mapping between type of Transacting party, PAN field, G/NG indicator and Form60/61 indicator as given in Table 3.
- 2) **On failure of following validations, files will be rejected. TIN-FCs should issue appropriate Non Acceptance Memo: -**
 - a. In case of AIR from sub-registrars, the total purchase value should be equal to the total sale value. (It is not applicable to supplementary returns)

- b. Transacting party name contains junk values – “NA”, “Not Applicable”, “Not Available”, “NIL” or is less than 3 characters. (It is not applicable to supplementary returns – D type transactions.)
- c. PIN code of the transacting party is mandatory. For foreign addresses, default value is ‘999999’. (It is not applicable to supplementary returns)
- d. Mapping between first three characters of TAN and CIT-CIB (code) as given in Table 1.
- e. Filer status should not be Firm/ HUF/Individual.
- f. Mapping between status of the filer and transaction code as given in Table 2. (It is not applicable to supplementary returns- D type transactions.)
- g. In case of cash transactions, name of party should not have words- Limited/Private Limited/ PVT/ PVT LTD/ PVT. / PVT. LTD./LTD. /LTD/ LIMITED/ PRIVATE LIMITED/ private limited/limited.
- h. Date of filing of the return should be more than 31.03.YYYY of the relevant Financial Year.
- i. Mapping between type of Transacting party, PAN field, G/NG indicator and Form60/61 indicator as given in Table 3.

Table 1

Mapping between First three characters of TAN and CIT-CIB (Code)

CIT-CIB Code	Description	Location	1st 3 Characters of TAN
01	CIT (CIB)	Ahmedabad	AHM, BRD, RKT,SRT
02	CIT (CIB)	Bangalore	BLR
03	CIT (CIB)	Bhopal	BPL, JBP
04	CIT (CIB)	Bhubaneshwar	BBN
05	CIT (CIB)	Chandigarh	PTL, JLD, AMR, RTK
06	CIT (CIB)	Chennai	CHE, CMB, MRI
07	CIT (CIB)	Guwahati	SHL
08	CIT (CIB)	Hyderabad	HYD, VPN
09	CIT (CIB)	Jaipur	JPR, JDH
10	CIT (CIB)	Kanpur	KNP, AGR, MRT
11	CIT (CIB)	Kochi	TVD, CHN
12	CIT (CIB)	Kolkata	CAL
13	CIT (CIB)	Lucknow	LKN, ALD
14	CIT (CIB)	Mumbai	MUM
15	CIT (CIB)	New Delhi	DEL
16	CIT (CIB)	Patna	PTN, RCH
17	CIT (CIB)	Pune	KLP, NGP, NSK, PNE

Table 2**Mapping between transaction code and status of filer**

Transaction Codes/Status of filers	Bank (B)	Company (C)	Govt. (G)	Others (O)
Cash deposits aggregating to Rs. 10 Lakh or more (1)	Y			
Credit card bills aggregating to Rs. 2 lakh or more (2)	Y	Y		
Purchase of units of Mutual Fund of Rs. 2 Lakh or more (3)	Y	Y		Y
Acquiring bonds or debentures of Rs. 5 Lakh or more issued by Company(4)	Y	Y		
Acquiring shares of Rs. 1 lakh or more (5)	Y	Y		
Acquiring immovable property valued at Rs. 30 Lakh or more (6)			Y	
Sale of immovable property valued at Rs. 30 lakh or more (7)			Y	
Investment of Rs. 5 Lakh or more in bonds issued by RBI (8)	Y			

Table 3**Mapping between Type of transacting party, PAN field, G/NG indicator and Form 60/61 indicator:**

Sr. No.	Type of Transacting Party	PAN	Form 60/61 Indicator	Required Result
1	Non-Government	Structurally valid PAN	Y	Warning message to be generated
2	Non-Government	Structurally valid PAN	N	Warning message to be generated.
3	Non-Government	Structurally valid PAN	(NULL)	Pass through FVU without any warning message

4	Non-Government	INVALIDPAN	Y	File should be rejected
5	Non-Government	INVALIDPAN	N	File should be rejected
6	Non-Government	INVALIDPAN	(NULL)	File should be rejected
7	Non-Government	NULL	Y	Pass through FVU without any warning message
8	Non-Government	NULL	N	File should be rejected
9	Non-Government	NULL	(NULL)	File should be rejected
10	Government	Structurally valid PAN	Y	Warning message to be generated
11	Government	Structurally valid PAN	N	Warning message to be generated
12	Government	Structurally valid PAN	(NULL)	Pass through FVU without any warning message
13	Government	INVALIDPAN	Y	Warning message to be generated
14	Government	INVALIDPAN	N	Warning message to be generated
15	Government	INVALIDPAN	(NULL)	Pass through FVU without any warning message.
16	Government	NULL	Y	File should be rejected
17	Government	NULL	N	File should be rejected
18	Government	NULL	(NULL)	Pass through FVU without any warning message
19	NULL	Structurally valid PAN	Y	Warning message to be generated
20	NULL	Structurally valid PAN	N	Warning message to be generated.
21	NULL	Structurally valid PAN	(NULL)	Pass through FVU without any warning message
22	NULL	INVALIDPAN	Y	File should be rejected
23	NULL	INVALIDPAN	N	File should be rejected
24	NULL	INVALIDPAN	(NULL)	File should be rejected
25	NULL	NULL	Y	File should be rejected
26	NULL	NULL	N	File should be rejected
27	NULL	NULL	(NULL)	File should be rejected

Note	1. Wherever file is rejected, suitable error message shall be shown to the filer so that he can rectify the mistakes and submit the return.
	2. Wherever warning message is shown, filer shall be able to rectify the mistake if any. He shall be able to submit the return without any change also.